

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is executed at Islamabad on this 30<sup>th</sup> day of May, 2018.

### BETWEEN

**NATIONAL UNIVERSITY OF SCIENCE & TECHNOLOGY**, a Public Sector Research University, duly Recognized by the Higher Education Commission, Islamabad, having its office at National University of Sciences and Technology (NUST) Campus Sector H-12, CIE Building Islamabad, acting through its Pro-Rector Research Innovation & Commercialization (RIC) Rear Admiral Dr. Nassar Ikram HI(M), sufficiently empowered to execute this MoU, hereinafter referred to as the "NUST" (which expression where the context so admits or requires shall be deemed to include its successors-in-interest and assigns) of the FIRST PART.

### AND

**ASKARI BANK LIMITED**, a banking company incorporated under the Companies Ordinance, 1984 and having its Registered Office at AWT Plaza, The Mall, Rawalpindi, acting through its Executive Vice President/Regional General Manger North-I Mr. Sher Afgan Khanzada, hereinafter referred to as the "Askari Bank Limited (AKBL)", (which expression where the context so admits or requires shall be deemed to include its successors-in-interest and assigns) of the SECOND PART.

**WHEREAS** NUST & Askari Bank Limited (AKBL) represent that both are desirous to facilitate NUST's respective eligible Students of different faculties, under a scheme whereby they would be able to avail AKBL's Professional Internship Program (the Plan).

**AND WHEREAS** in consideration of the mutual benefits to be derived from the Plan, both AKBL & NUST agree in principle, and indicate their willingness to enter into this MOU.

**NOW THEREFORE, IN CONSIDERATION OF THE FOREGOING, THE PARTIES HERETO, BY VIRTUE OF THIS MOU AGREE AS UNDER:**

1. **AKBL AGREES;**

- a) To offer Askari Bank Limited (AKBL) Professional Internship Program to the Prospective Eligible Student(s)/Candidate(s) of NUST from time to time, on pan Pakistan basis, upon receipt of requisition and recommendation of NUST on a case to case basis, in this behalf.
- b) Prospective Student/Candidate shall be required to fulfill all other formalities and to provide to Askari Bank Limited (AKBL), all such documents /particulars etc as may be required by AKBL from time to time.
- c) Prospective Student(s)/Candidate(s) shall be accommodated in Askari Bank Limited (AKBL) Branch(es)/Offices in accordance with the field of required Internship like General Banking, Finance, Credit, Human Resource, Remittances, Foreign Exchange & Accounts etc subject to availability of particular department in the Area/Region of Student/Candidate's interest.




- d) Prospective Student(s)/Candidate(s) during the period of Internship with the Bank shall be required to demonstrate highest degree of integrity, discipline and compliance of Rules and Regulations framed by Askari Bank Limited (AKBL) in this behalf.
  - e) It is hereby clarified that no Student(s)/Candidate(s) shall have access to the Official/Confidential data of Askari Bank Limited (AKBL) in the System including that of available in any hard/soft form whatsoever. For this purpose, each Student /Candidate at the time of commencement of Internship shall be required to indemnify Askari Bank Limited (AKBL) by executing an Indemnity Bond favoring Askari Bank Limited (AKBL). Student(s)/Candidate(s) found violating or committing breach of discipline and Bank's SOPs shall be dealt accordingly. The eligibility criteria for offering Internship to NUST's Student(s)/Candidate(s) and general terms and conditions on which Askari Bank Limited (AKBL) shall consider providing Internship and other pre-requisites are attached hereto as annexure for ready reference.
  - f) For the avoidance of doubt, no Student/Candidate during or upon completion of the Internship shall be provided any sort of Stipend, TA/DA or Monetary Compensation etc in this behalf.
2. **NUST AGREES;**
- a) To facilitate its prospective Student(s)/Candidate(s) interested in conducting Internship with Askari Bank Limited (AKBL), by formally recommending him/her for the purposes, by providing requisite particulars to Askari Bank Limited (AKBL) through a formal letter.
  - b) To allow Askari Bank Limited (AKBL) to accommodate the recommended Student(s)/Candidate(s) within \_\_\_\_\_ weeks, after receipt of a formal Internship request and requisite documents viz fulfillment of other formalities accordingly.
  - c) To facilitate and assist Askari Bank Limited (AKBL) in the desired manner, in case of commission of violation or disciplinary irregularity by any of it's prospective Student(s)/Candidate(s).
3. That both NUST & Askari Bank Limited (AKBL) shall be free to enter into at any subsequent stage, identical arrangements with any other organization for the provision of such Plan on same or different acceptable terms.
  4. Both the parties do hereby undertake and agree to maintain the confidentiality in respect of this MOU.
  5. Notwithstanding agreed to hereinabove, the role, and obligations of each party hereto and supplementary terms and conditions in respect of the Plan may be further developed and agreed upon by both the parties. For this purpose, the parties agree to nominate a Senior Executive from each side being focal persons to act as 'Coordinator' for the implementation of this MOU and also to amicably resolve the matters, which may be arising out therefrom.
  6. This MOU will remain valid for a period upto one year from the execution hereof, or for such an extended period that may be mutually arrived at between the parties hereto.
  7. This MoU may be terminated by either party by serving one month's prior written Notice to the other party, with no monetary obligation on either part.
  8. For the convenience of the parties hereto, this MOU is being executed in duplicate so that each party retains one executed copy of the same.



IN WITNESSES WHEREOF, THE PARTIES HERETO HAVE SET THEIR RESPECTIVE HANDS ON THE PLACE, DAY, MONTH AND THE YEAR, FIRST ABOVE MENTIONED.

**NATIONAL UNIVERSITY OF  
SCIENCE & TECHNOLOGY (NUST)**  
Through

  
\_\_\_\_\_  
Name: Rear Admiral Dr. Nassar Ikram HI(M)  
Designation: Pro-Rector (RIC)

**ASKARI BANK LTD (AKBL)**  
Through

  
\_\_\_\_\_  
Name: Sher Afgan Khanzada  
Designation: Executive Vice President (EVP) /  
Regional General Manager, North-I

**WITNESSES**

Signature: \_\_\_\_\_

Name: Mohammad Faisal

CNIC # 17301-9485435-7

Signature: \_\_\_\_\_

Name: JAMIA AHMAD

CNIC # 37405-8156643-3