

MEMORANDUM OF UNDERSTANDING

FOR CO-OPERATION BETWEEN



NATIONAL UNIVERSITY OF SCIENCES AND TECHNOLOGY
(NUST) INCUBATORS AND SCIENCE PARK, PAKISTAN

AND



BEIJING INTERNATIONAL BUSINESS INCUBATOR

BACKGROUND

National University of Sciences and Technology (NUST) Incubators & Science Park and Beijing International Business Incubator (BJIBI) are keen to contribute to the mutual growth and development of information support for innovative enterprises and to help maintain the co-operative relations between the two sides. It is anticipated that such collaboration would result in mutually beneficial opportunities or partnerships between the two sides.

The objective shall be the improvement of information services for innovative enterprises, so far as this business does not interfere with the interests of either side.

Towards this end, NUST and BJIBI hereby undertake to co-sign a Memorandum of Understanding between the two sides, the terms of which are detailed below.

TERMS

1. Both sides agree to co-operate on issues of mutual interest that will support the development of information services for the high tech sector.
2. Both sides will exchange scientific information about high tech industry development in both countries.
3. Both sides will promote the possibilities of participating in exhibitions, conferences, workshops and other events, organized by both sides.
4. Both sides will investigate into possibilities of launching joint projects aimed at improving information services for innovative enterprises in both countries.
5. Both sides will provide mutual support with purpose to study the opportunity to promote the products and developments of innovative enterprises in the markets of both countries.

This MOU does not mention the obligations of NUST and BJIBI under other agreements and contracts with the third Parties and does not limit the rights of NUST and BJIBI to use the other forms of cooperation.


This MOU will come into force on the date of signing and shall remain in force until terminated by either Party by giving written notice through diplomatic channels, in which case this MOU shall terminate six months after the date on

which the notice has been received by the other Party.

Signed in *Beijing, October 25, 2019*

**For and on behalf of National University of Sciences and Technology (NUST)
Pakistan:**

Mr. Usman Ali



For and on behalf of Beijing International Business Incubator:

Mrs. Wu Lan

