



MEMORANDUM OF UNDERSTANDING

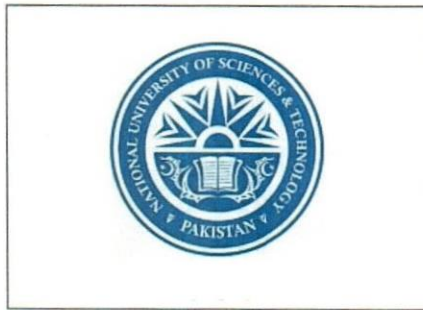
11th September, 2018

Between



National Textile University
Sheikhupura Road, Faisalabad 37610, Pakistan

And



National University of Sciences and Technology (NUST)
Main Campus, Sector H-12 Islamabad

Date of Signature: _____



MEMORANDUM OF UNDERSTANDING (MOU)

THIS Memorandum of Understanding (MOU) is made this ____ day of

National University of Sciences and Technology (NUST) having its registered office at Office # CIE Building, sector H-12, Main Campus, Islamabad – Pakistan (hereinafter referred to as “NUST” which expression shall unless repugnant to the context, mean and include its administrators, authorized representatives, successors-in-interest and permitted assigns) of the First Part.

And

National Textile University (NTU) having its registered office at Office # _____, Faisalabad – Pakistan (hereinafter referred to as “NTU” which expression shall unless repugnant to the context, mean and include its administrators, authorized representatives, successors-in-interest and permitted assigns) of the Second Part;

NUST and NTU are hereinafter collectively referred to as the “Parties” and individually, as the “Party”).

WHEREAS

The mutually decided objectives, assignments, tasks and other work related to the identified strands of collaboration are covered under this MOU. The parties above named are hereinafter singly referred to as “party” and collectively referred to as the “parties”.



2. Scope of MOU

- 2.1 NUST will facilitate NTU to file 10x patent applications at the cost of 0.5 million.
- 2.2 Research studies and R&D projects on areas related to textile sector.
- 2.3 Facilitation to NUST in placement of students and faculty in textile industries.

3. Confidentiality and Data Protection

- 3.1 The contents, term and conditions of this MOU and any information exchanged between the parties about their respective organization and work shall be treated as confidential information and shall not be divulged by any one party to a third party without the express written consent of the party.

4. Duration and Termination

- 4.1 The MOU will commence and be effective from the date of signature by both parties.
- 4.2 Either Party may terminate this MOU by giving one month prior notice in writing to the other party. Such termination shall not affect any existing projects which were entered into by the parties under this Memorandum.
- 4.3 This MOU shall remain in effect for the period of ___ year from the date of signing unless terminated earlier by either party the MOU shall be renewable by mutual consent of NUST and NTU for an additional duration provided such as renewal has been negotiated by the parties at least 3 months prior to expiration of this MOU.



This MOU is signed in two original copies in English, a copy of which will be given to each party.

Prof. Dr. Tanveer Hussain

Rector

National Textile University
Faisalabad (NTU)

**Rear Admiral Prof. Dr. Nassar Ikram
HI (M)**

Pro Rector (RIC)

National University of Sciences and
Technology (NUST)

Witnesses

Name: **Mr. Ahsan Nazir**

Designation: **Director ORIC**

Address:

Date:

Name: **Mohammad Faisal**

Designation: **Director I&C**

Address:

Date: