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MUHAMMAD NAEEM
 Advocate HC 326

ISSUED TO WITH ADDRESS MR. **Advocate HC 326**
 THROUGH WITH ADDRESS MR. **Advocate HC 326**
 PURPOSE **ATTACH**
 VALUE Rs. **100/-**
 STAMP VENDOR SIGNATURE **[Signature]**
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12 FEB 2018

POSTAL SUPERINTENDENT
 Stamp Office, City Centre
 Karachi
 12 FEB 2018
ONE

Final Agreement

Agreement between National University of Sciences and Technology (NUST) and PI and Team members of project "3 Phase Load Balancing" (3PLB)

THIS AGREEMENT is made this day of 2 March, 2018 at NUST PNEC, Karachi by and between: PI and team members of project 3 Phase Load Balancing at NUST PNEC having its (hereinafter referred to as "PI and Team Members" which expression shall unless repugnant to the context, mean and include its administrators, authorized representatives, successors-in-interest and permitted assigns) of the First Part and in future should be known as Inventor.

And

National University of Sciences and Technology (hereinafter referred to as "NUST" which expression shall unless repugnant to the context, mean and include its administrators, authorized representatives, successors-in-interest and permitted assigns) of the Second Part and in future should be known as Owner.

NUST and PI and Team Members are hereinafter collectively referred to as the "Parties" and individually, as the "Party").

1. Definitions

- a) Owner: An organization that has the sole rights to the technology that is developed using its resources.
- b) Inventor: It means the person(s) who had conceptualized the technology or solution to a specific technical problem.
- c) BOQs: Bill of Quantities
- d) IC: Integrated Circuits

2. Purpose:

This document represents the term and conditions of the parties' understanding and covers items that obligates the parties to commercialize the project as selected option in subsequent para 2. 3PLB for this agreement implies "3 Phase Load Balancing".

3. Intellectual Property Rights:

All intellectual property rights will remain with National University of Sciences and Technology (NUST)

[Signature]
 Saira Khan
 (NUST)

[Signature]
 Dr. Zaheer
 (NUST)

[Signature]
 M. Farhan Ali

[Signature]
 02-03-2018
 SVED ALI MURTAZA

[Signature]
 Mr. Osama
 B.N
 Saeed 1/3

4. Licensing Rights:

NUST has the right to distribute/sell the license of the Project.

5. Responsibilities of Owner:

NUST will be responsible for the distribution of revenue shares earned through the commercialization of the project as per para 2.10 of NUST RIC Policy. The owner will receive 20 % of the share and inventor will receive 80% of the share.

6. Responsibilities of the Inventor:

Inventor will provide complete lab prototype design including schematics and layouts along with BOQs (fully identifiable active and passive components, ICs, circuits), low and high-level software design code, programmable Integrated Circuits codes, technical details of the product, process flow sheet and its variables.

7. Settlement of Disputes:

All disputes arising between the parties in connection with this agreement and carrying out of the obligations covenanted hereunder, shall be initially settled amicably between the parties and in case no settlement of dispute(s) is resolved then it shall be referred and settled through Pro-Rector (RIC) arbitration, a sole arbitrator under the provision of the Arbitration Act, 1940 and the venue of arbitration will be RIC -NUST Islamabad, Pakistan and the decision will be final.

8. Tenure of Agreement:

This agreement may be terminated by NUST provided that a written notice of such termination is given at least 30 days in advance from the intended date of termination.

IN WITNESS WHERE OF this Agreement has been entered into at the place and on the date aforementioned.

Name: _____
Designation: _____
NIC: _____
For on behalf of NUST

PI: [Signature]
Name: Dr Sajjad H Zaidi
NIC: 42000-692597-5

Team Members:

1. [Signature]
Name: Muhammad Osama Bin Shakeel
NIC: 42201-4295064-9.

2. 2-3-2018
Name: SYED ALI JAFFAR
NIC: 42201-3332456-5

3. Ali
Name: Muhammad Faheem Ali
NIC: 42000-3533148-5
For on behalf of PI and Team Members of
project 3PLB

Witnesses:

1. _____
Name: _____
NIC: _____
Address: _____

2. _____
Name _____
NIC: _____
Address: _____
