

Memorandum of Understanding (MoU)
between

**The Rawalpindi Chamber of Commerce and Industry
and
NUST Business School, National University of Sciences and Technology
(NUST)**

To formalize and enhance the relationship between The Rawalpindi Chamber of Commerce and Industry and the NUST Business School, National University of Sciences and Technology (NUST) following guidelines are agreed upon by both parties.

A. Preamble:

1. The NBS as an institution of higher learning is dedicated to the academic pursuits of both production and dissemination of knowledge relevant to the social development of Pakistan.
2. To that end the NBS has already established MBA, M. Phil and Ph. D Programmes.
3. To expand its academic programme, the NBS has added its Executive MBA Programme.
4. As part of its outreach program to other stakeholders in the socio economic development of the country, the NBS proposes a partnership with RCCI, a representative organization of leaders of various business entities in the region, to collaborate in developing research/training expertise of mutual interest.
5. This MoU is meant to formalize this projected relationship to provide clarity and guidance for further activities.

B. Main Purpose:

1. The main purpose of this collaboration is to develop an agenda of relevant research areas of mutual interest to NBS and RCCI.
2. An associated interest is to equip the future Leadership Cadre of Pakistan with theoretical training as well as practical experience in

policy issues as experienced by the production sector of the economy.

C. General Principle:

1. The two parties NBS and RCCI, in recognition of the importance of cooperation to further the shared objectives of creating relevant knowledge and providing competent personnel for implementing public policies will in good faith, strengthen their partnership through developing common activities and sharing the intellectual and physical/financial resources at their disposal.
2. The NBS will provide research expertise as well as student interns to operationalize the research activities. The RCCI will identify the relevant research areas and provide resources to facilitate the central work of data collection, analysis and dissemination.

University's Responsibilities

- Nominate suitable candidates for the Students Development Program after preparing students for such like orientation sessions.
- File a signed letter of commitment with the students regarding their compliance with the rules and regulations of the Chamber during internship.
- Scheduling of the project.
- Extending cooperation in business research and sharing of resources for the uplift of business activities inside the country.
- Participation with Chamber on different national and international issues regarding trade, business and economy of the country.
- Initiating measures in collaboration with Chamber for the promotional social and business norms in the region.

RCCI's Responsibilities

- Assist in identification of companies that might be interested in receiving students as interns.
 - Assistance in the identification of Research topics.
 - Provision of available facilities for research.
 - Manage the administrative components of Internship and Leadership Development Program.
 - Develop program structure, agenda, evaluation process and growth.
- 2-
- Place students with government agencies, corporations and other entities taking into account the need and interest of both students and companies/ organizations.
 - Conduct a pre-internship orientation session to prepare students for their experience during Internship program.
 - Maintain close contact with the University coordinators, interns, companies, entities and all other participants to facilitate communication.
 - Monitor each and all interns during the program.
 - Manage any conflicts that may arise.
 - Complete and final report for each internship group.

SOME Benefits our Program Offers

University

- Offers a unique, internship/research experience for students.
- Provides students a practical experience to complement academic studies.
- Creates an opportunity to share in the development and education of future leaders who will possess the necessary tools to create beneficial economic, government, cultural relations for prosperous future of the country.
- Exposure of students to the exceptional working environment, broadening opportunities for future employment.
- Enhances the relationships between the university, the government and private sector through interaction with students.

Students

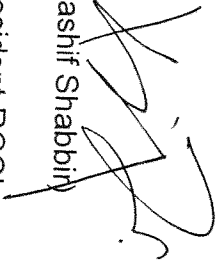
- Serve as representatives of their university.
 - Participate in a unique, learning program, which combines the development of skills in the area of business, culture, commerce and government.
 - Gain and appreciation and sensitivity for cultural issues.
 - Perfection in hidden skills.
 - Share knowledge of their university/region with their team workers and others.
 - Serve the host entities as a valuable resource and expert on their native locality.
- 3-
- Gain exposure to methods of conducting business, programs and projects in Pakistan specially in Rawalpindi/Islamabad.
 - Learn about a specific industry or government entity by interning for a placed entity.
 - Gain an overview of country's business/government relations through contact with multiple projects, programs and events and RCCI's strategic partners.
 - Increase individual marketability for entry to the workforce.

Some Additional Benefits

Participants in the training Program share a spirit of cooperation and collaboration. Corporate supervisors feel that students contribute significantly to their companies by completing special projects and offering their perspectives on different business issues. The students benefit greatly from the experience of putting theory into practice and from the opportunity to work with business entities which for many of them may be their first.


The program encompasses many areas that cross the government, historical, cultural, political and economic ties that have always existed among communities. Participation in the RCCI's Training Program is win-win program for all.

On behalf of The Rawalpindi
Chamber of Commerce & Industry


(Kashif Shabbir)
President RCCI

June 28, 2010

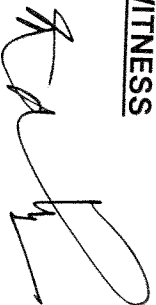
On behalf of the NBS NUST
University


(Dr. Ashfaq H. Khan, Ph.D)
Director General NBS

June 28th 2010

WITNESS

Col® Mahmud Ahmed
Rawalpindi Chamber of Commerce




June 28 2010

WITNESS

Mr. Asim Faiz Christie
Consultant



June 28th 2010


AVM Dr. Asif Raza
Pro- Rector (A&R)
National University of Sciences & Technology
Islamabad
28 June, 2010.