

Principles of Accounting

Code	Credit Hours
FIN 100	3+0

Course Description

This course is an introduction to the concepts and uses of accounting information in a business environment and its role in the economic decision-making process. The course covers basic accounting topics such as accounting cycle, journal entries, posting, adjusting entries, trial balance, preparation of financial statements, closing and opening entries payroll accounting, and accounting of current assets.

Text Book:

Financial & Managerial Accounting (The Basis for Business Decisions.) Williams, Haka, Bettner, Carcello 17th Edition

Reference Book:

Accounting: The Basis for Business Decisions by 10 th or 11 th editions by Meigs & Meigs.
Financial Accounting (FA) International by Kaplan Publishers 2015-2016 Edition

Prerequisites

NIL

ASSESSMENT SYSTEM FOR THEORY

Quizzes	10%
Assignments	10%
Mid Terms	30%
ESE	50%

Teaching Plan

Week No	Topics	Learning Outcomes
1	Introduction	Course Outline, objectives, teaching plan, assessment method, concepts review
2-8	POA	Introduction to accounting GAAP Accounting cycle -Journal , Ledger, Trial Balance Profit and Loss account / Income Statement Balance sheet Accounting for revenues and accounts receivable
9	MID TERM EXAM	
10-17	POA	Accounting and valuation of inventory Accounting for fixed assets and depreciation Cash flow statements Consolidated financial statements Management accounting: A business partner Processing costs
18	End Semester Exams	